FIRE PENSION FUND Expenditures and 2014 Proposed Budget

FIRE PENSION		Buc	dget Utilizatio	n			Ві	udget Variance	!			Proj	posed Budg	jet
Account		2010	2011	2012	2010 Original	2010 Over(Under) Expend	2011 Original	2011 Over(Under) Expend	2012 Original	2012 Over(Under) Expend	2013 Original	2014 Proposed	\$ Change 2013-2014	% Change 2013-2014
111 Pension Secretary		2,784.36	2,784.36	2,727.41	2,785.00	(0.64)	2,785.00	(0.64)	2,827.00	(99.59)	2,883.00	2,941.00	58.00	2.01%
130 Overtime		0.00	0.00		0.00	0.00	0.00	-	-	-	-	0.00	0.00	0.00%
153 OLC INPRS, FICA/MED, EMP S	EC	40.32	40.32	39.52	41.00	(0.68)	41.00	(0.68)	41.00	(1.48)	42.00	0.00	(42.00)	-100.00%
15301 OASDI/Medicare												43.00	43.00	NEW
154 INPRS 1977 Pension - Fire	fighters	0.00	0.00	40,000.00	0.00	0.00	0.00	-	140,000.00	(100,000.00)	-	20,000.00	20,000.00	0.00%
100 TOTAL PERSONAL SERV	ICES	2,824.68	2,824.68	42,766.93	2,826.00	(1.32)	2826.00	(1.32)	142,868.00	(100,101.07)	2,925.00	22,984.00	20,059.00	685.78%
210 Office Supplies		0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
200 TOTAL SUPPLIES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
311 Legal Services		0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00%
316 Physical Exams		0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00%
317 Written Exams		0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00%
321 Postage		0.00	0.00	0.00	150.00	(150.00)	150.00	(150.00)	150.00	(150.00)	150.00	150.00	0.00	0.00%
322 Travel		0.00	68.34	0.00	50.00	(50.00)	50.00	18.34	50.00	(50.00)	50.00	50.00	0.00	0.00%
390 OLE Other Charges/Pensions		574,085.07	560,816.52	650,635.09	579,751.00	(5,665.93)	566,160.00	(5,343.48)	558,354.00	92,281.09	600,130.00	0.00	(600,130.00)	-100.00%
1937 Pension-Prior Retired 39001 Firefighters												391,425.00	391,425.00	NEW
1937 Pension-Eligible to R	etire											391,425.00	391,425.00	INEVV
39002 Firefighters 1937 Pension-Dependents	of											30,255.00	30,255.00	NEW
39003 Deceased Firefighters	OI											175,644.00	175,644.00	NEW
1937 Pension-Death Benef 39004 Deceased Firefighters	its for											12,000.00	12,000.00	NEW
394 Contract Services		0.00	0.00	525.00	0.00	0.00	0.00	_	0.00	525.00	0.00	,	0.00	
300 TOTAL SERVICES & CHA	PGES	574,085.07		651,160.09	579,951.00	(5,865.93)	566,360.00	(5,475.14)	558,554.00	92,606.09	600,330.00			1.53%
300 TOTAL SERVICES & CHA	NGES	374,000.07	560,884.86	051,160.09	579,951.00	(5,005.93)	300,300.00	(5,475.14)	JJ0,JJ4.UU	92,000.09	000,330.00	609,524.00	9,194.00	1.53%
443 Office Equipment		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
400 TOTAL CAPITAL OUTLAY		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
400 TOTAL CAPITAL OUTLAT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL		576,909.75	563,709.54	693,927.02	582,777.00	(5,867.25)	569,186.00	(5,476.46)	701,422.00	(7,494.98)	603,255.00	632,508.00	29,253.00	4.85%

Overexpenditure indicates transfers made to authorize greater spending than original budget.

Expenditures and 2014 Proposed Budget

LINE ITEM #: 111 TITLE: Pension Secretary

DEPARTMENT: FIRE PENSION

]	DESCRI	PTION:					
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	<u>BUDGETED</u>	<u>EXPENDED</u>
2010	2,785.00	2,784.36
2011	2,785.00	2,784.36
2012	2,827.00	2,727.41
2013	2,883.00	
2014	2,941.00	

INCREASE FROM 2013 TO 2014:	2.01%

INCOME SOURCE FOR LINE ITEM: FIRE PENSION

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
12	monthly	\$245.02	pension secretary salary	2,940.24
				-
				-
				-
				-
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			LINE TOTAL:	2,941.00

Expenditures and 2014 Proposed Budget

LINE ITEM #: 15301 TITLE: OASDI/Medicare

DES	CRI	PTI	ON:

DEPARTMENT: FIRE PENSION

Used to pay FICA/MED, for pension secretary			

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010	41.00	40.32
2011	41.00	40.32
2012	41.00	39.52
2013	42.00	
2014	43.00	

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INCOME SOURCE FOR LINE ITEM: FIRE PENSION

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
1		\$42.72	Pension secretary Medicare (1.45%)	42.72
				-
				-
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			LINE TOTAL:	43.00

Expenditures and 2014 Proposed Budget

DEPARTMENT: FIRE PENSION LINE ITEM #: 154

TITLE: INPRS 1977 Pension - Firefighters

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1977 INPRS contributions for Firefighters			

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010	0.00	0.00
2011	0.00	0.00
2012	20,000.00	40,000.00
2013	0.00	
2014	20.000.00	

INCREASE FROM 2013 TO 2014: 0.00%

INCOME SOURCE FOR LINE ITEM: General Fund

JUSTIFICATION OF ITEM

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
				-
1		\$20,000.00	1977 Fire Pension	20,000.00
				-
				-
				-
				-
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				-
			LINE TOTAL:	20,000.00

DEPARTMENT: FIRE PENSION Expenditures and 2014 Proposed Budget

LINE ITEM #:	321	TITLE:	Postage

DES	CRI	PTI	ON:

_	<u>BUDGETED</u>	<u>EXPENDED</u>
2010	150.00	0.00
2011	150.00	0.00
2012	150.00	0.00
2013	150.00	
2014	150.00	

INCREASE FROM 2013 TO 2014:	0.00%

INCOME SOURCE FOR LINE ITEM: FIRE PENSION

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
1		\$150	Payroll mailings	150.00
				-
				-
				-
				-
				-
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				-
			LINE TOTAL:	150.00

DEPARTMENT: FIRE PENSION Expenditures and 2014 Proposed Budget

LINE ITEM #:	322	TITLE:	Travel

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Reimburse pension secretary for travel to required meetings in Indianapolis.	

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010	50.00	0.00
2011	50.00	68.34
2012	50.00	0.00
2013	50.00	
2014	50.00	

INCREASE FROM 2013 TO 2014:	0.00%

INCOME SOURCE FOR LINE ITEM: FIRE PENSION

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
1		\$50	Travel expences for required meetings in Indianapolis	50.00
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			LINE TOTAL:	50.00

Expenditures and 2014 Proposed Budget

LINE ITEM #: 390 OLD TITLE: Other Charges/Pensions

DESCRIPTION

DEPARTMENT: FIRE PENSION

Monthly payroll, DROP payments and death benefits to survivors.		

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010	579,751.00	574,085.07
2011	566,160.00	560,816.52
2012	558,354.00	650,635.09
2013	600,130.00	
2014	609,324.00	

INCREASE FROM 2013 TO 2014:	1.53%
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INCOME SOURCE FOR LINE ITEM: FIRE PENSION

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
1		\$597,323.10	pension benefits (12 retirees, 1 retiree in 4/2013, 10 surviving spouses)	597,323.10
				-
1		\$12,000.00	death benefit	12,000.00
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			LINE TOTAL:	609,324.00

Expenditures and 2014 Proposed Budget

DEPARTMENT: FIRE PENSION TITLE: 1937 Pension-Prior Retired Firefighters LINE ITEM #: 39001

DESCR	PI	ΓIO	N:

Monthly pension benefits paid to retired firefighters.	

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010		
2011		
2012		
2013		
2014	391,425.00	

INCREASE FROM 2013 TO 2014:	0.00%
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INCOME SOURCE FOR LINE ITEM: FIRE PENSION JUSTIFICATION OF ITEM

UNIT PRICE DETAIL OF ESTIMATE FOR REQUEST TOTAL QTY UM 1 \$391,425.00 pension benefits (12 retiree) 391,425.00 LINE TOTAL: 391,425.00

Expenditures and 2014 Proposed Budget

DEPARTMENT: FIRE PENSION TITLE: Other Charges/Pensions LINE ITEM #: 390 OLD

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Monthly pension beenfit to firefigthers eligible to retire.		

	BUDGETED	<u>EXPENDED</u>
2010		
2011		
2012		
2013		
2014	30,255.00	

INCOME SOURCE FOR LINE ITEM: FIRE PENSION

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
1		\$30,255.00	1 retiree expected in April, 2013	30,255.00
				-
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			LINE TOTAL:	30,255.00

Expenditures and 2014 Proposed Budget

DEPARTMENT: FIRE PENSION LINE ITEM #:

39003

TITLE: 1937 Pension-Dependents of Deceased Firefighters

DESCRIPTION:		

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010		
2011		
2012		
2013		
2014	175,644.00	_

INCREASE FROM 2013 TO 2014: 0.00%

INCOME SOURCE FOR LINE ITEM: FIRE PENSION JUSTIFICATION OF ITEM

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
1		\$175,644.00	pension benefits (10 surviving spouses)	175,644.00
				-
				-
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			LINE TOTAL:	175,644.00

Expenditures and 2014 Proposed Budget

DEPARTMENT: FIRE PENSION LINE ITEM #: TITLE: 1937 Pension-Death Benefits for Deceased Firefighters 39004

Death benefit paid for deceased firefighters per statute.		

	<u>BUDGETED</u>	<u>EXPENDED</u>
2010		
2011		
2012		
2013		
2014	12,000.00	

INCREASE FROM 2013 TO 2014: 0.00	%
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INCOME SOURCE FOR LINE ITEM: FIRE PENSION JUSTIFICATION OF ITEM

QTY	UM	UNIT PRICE	DETAIL OF ESTIMATE FOR REQUEST	TOTAL
				-
				-
1		\$12,000.00	death benefit	12,000.00
				-
				-
				-
				-
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			LINE TOTAL:	12,000.00